

FAMILY ADVOCACY  
AND  
COMMUNITY TRAINING, INC.

FINANCIAL STATEMENTS

JUNE 30, 2013 and 2012

SMITH PATRICK LLC

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Certified Public Accountants

## TABLE OF CONTENTS

INDEPENDENT AUDITORS' REPORT .....	1
FINANCIAL STATEMENTS	
Statements of Financial Position .....	3
Statements of Activities .....	4
Statements of Cash Flows .....	5
Statements of Functional Expenses .....	6
Notes to Financial Statements .....	7
ADDITIONAL INFORMATION	
Schedule of Program Expenses / Unit Cost Calculation .....	12

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of Family Advocacy and Community Training, Inc. (a non-profit organization) which comprise the statements of financial position as of June 30, 2013 and 2012 and the related statements of activities, cash flows and functional expenses for the years then ended and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Family Advocacy and Community Training, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

## **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of program expenses / unit cost calculation presented on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Smith Patrick LLC, CPA's*  
Smith Patrick LLC, CPA's

September 30, 2013

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
STATEMENTS OF FINANCIAL POSITION**

	June 30	
	2013	2012
<b>ASSETS:</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 198,861.47	\$ 206,888.30
Accounts receivable	222,635.18	161,259.68
Investments	112,545.33	104,428.07
Prepaid expenses	7,968.34	23,008.47
<b>Total Current Assets</b>	<b>542,010.32</b>	<b>495,584.52</b>
<b>Property and Equipment:</b>		
Office furniture and equipment	64,134.05	68,410.71
Leasehold improvements	120,278.40	120,278.40
	184,412.45	188,689.11
Less: accumulated depreciation	(174,314.07)	(181,280.14)
<b>Total Property and Equipment</b>	<b>10,098.38</b>	<b>7,408.97</b>
<b>Other Assets:</b>		
Restricted cash	38,146.77	30,171.00
<b>Total Other Assets</b>	<b>38,146.77</b>	<b>30,171.00</b>
<b>Total Assets</b>	<b>\$ 590,255.47</b>	<b>\$ 533,164.49</b>
<b>LIABILITIES AND NET ASSETS:</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 24,249.48	\$ 3,646.31
Payroll taxes payable	-	3,663.00
Accrued salaries	27,691.42	22,905.46
Accrued vacations	33,957.16	24,779.80
<b>Total Current Liabilities</b>	<b>85,898.06</b>	<b>54,994.57</b>
<b>Net Assets:</b>		
Unrestricted	466,210.64	447,998.92
Temporarily Restricted	15,547.77	8,472.00
Permanently Restricted	22,599.00	21,699.00
<b>Total Net Assets</b>	<b>504,357.41</b>	<b>478,169.92</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 590,255.47</b>	<b>\$ 533,164.49</b>

See notes to financial statements.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
STATEMENTS OF ACTIVITIES**

	<b>Years Ended June 30,</b>	
	<b>2013</b>	<b>2012</b>
<b>UNRESTRICTED NET ASSETS:</b>		
Revenues and gains:		
Program service fees	\$ 1,093,007.90	\$ 1,044,091.83
Contributions	22,465.00	11,655.00
Special events revenue (less costs of direct benefits to donors of \$22,515.38 and \$21,509.83 respectively)	42,624.44	50,393.86
Interest income	418.74	599.01
Investment income	8,117.26	4,424.79
Miscellaneous income	4,382.99	3,043.57
Total Unrestricted Revenues and Gains	<u>1,171,016.33</u>	<u>1,114,208.06</u>
Net assets released from restrictions	<u>16,173.89</u>	<u>17,989.51</u>
<b>Total Unrestricted Revenue, Gains and Other Support</b>	<b><u>1,187,190.22</u></b>	<b><u>1,132,197.57</u></b>
Expenses:		
Program services:		
Family Support - CCRB	432,355.62	433,146.50
Advocacy - DDRB	293,290.55	290,126.43
Family Support - FCCRB	76,611.90	79,186.87
Transition to Success - DDRB	71,503.66	72,608.67
Family Support - LCRB	50,605.34	38,912.35
Other Programs	34,205.13	39,051.40
Supporting services:		
General and administrative	208,598.51	156,070.20
Fund-raising and development	1,807.79	635.70
<b>Total Expenses</b>	<b><u>1,168,978.50</u></b>	<b><u>1,109,738.12</u></b>
<b>Increase in Unrestricted Net Assets</b>	<b><u>18,211.72</u></b>	<b><u>22,459.45</u></b>
<b>TEMPORARILY RESTRICTED NET ASSETS:</b>		
Grants and contributions	23,198.05	20,095.48
Interest income on endowment funds	51.61	114.43
Net assets released from restrictions	<u>(16,173.89)</u>	<u>(17,989.51)</u>
<b>Increase in Temporarily Restricted Net Assets</b>	<b><u>7,075.77</u></b>	<b><u>2,220.40</u></b>
<b>PERMANENTLY RESTRICTED NET ASSETS:</b>		
Contributions	900.00	0.00
<b>Increase in Permanently Restricted Net Assets</b>	<b><u>900.00</u></b>	<b><u>0.00</u></b>
<b>TOTAL INCREASE IN NET ASSETS</b>	<b>26,187.49</b>	<b>24,679.85</b>
<b>NET ASSETS, Beginning of year</b>	<u>478,169.92</u>	<u>453,490.07</u>
<b>NET ASSETS, End of year</b>	<b><u>\$ 504,357.41</u></b>	<b><u>\$ 478,169.92</u></b>

See notes to financial statements.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.**  
**STATEMENTS OF CASH FLOWS**

	<b>Years Ended June 30,</b>	
	<b>2013</b>	<b>2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Increase in Net Assets	\$ 26,187.49	\$ 24,679.85
Adjustments to reconcile increase in net assets to net cash used by operating activities:		
Depreciation	4,266.88	11,666.60
Unrealized gain on investments	(1,840.41)	(627.79)
(Increase) decrease in operating assets:		
Accounts receivable	(61,375.50)	(68,262.95)
Prepaid expenses	15,040.13	(6,025.11)
Increase (decrease) in operating liabilities:		
Accounts payable	20,603.17	(11,017.03)
Payroll taxes and other withholding payable	(3,663.00)	3,034.20
Accrued expenses	13,963.32	7,918.83
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>13,182.08</b>	<b>(38,633.40)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Change in long-term and restricted cash	(7,975.77)	(2,220.40)
Purchase of property and equipment	(6,956.29)	-
Purchase of investments	(6,276.85)	(103,800.28)
<b>Net Cash Used By Investing Activities</b>	<b>(21,208.91)</b>	<b>(106,020.68)</b>
<b>INCREASE IN CASH</b>	<b>(8,026.83)</b>	<b>(144,654.08)</b>
<b>CASH, beginning of year</b>	<b>206,888.30</b>	<b>351,542.38</b>
<b>CASH, end of year</b>	<b>\$ 198,861.47</b>	<b>\$ 206,888.30</b>
Supplemental Information:		
Interest paid	\$ 59.05	\$ 208.92
Income taxes	\$ -	\$ -

For purposes of the statement of cash flows, the organization considers all highly liquid investments which are readily converted into cash within 90 days of purchase to be cash equivalents.

See notes to financial statements.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
STATEMENTS OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

June 30, 2013

	PROGRAM SERVICES							General and Admin Expense	Total Expenses
	CCRB -		FCCRB -		DDR -		Total Program Services		
	Family Support	DDR - Advocacy	Family Support	Transitions to Success	Family Support	DDR - People First			
Personnel	\$297,744.80	\$203,155.06	\$53,011.57	\$55,148.62	\$36,542.99	\$15,856.97	\$661,460.01	\$135,891.72	\$797,351.73
Office expense	9,898.37	20,758.99	2,728.30	1,486.45	881.02	652.26	36,405.39	4,047.81	40,453.20
Equipment rental	3,791.08	1,652.06	461.57	376.33	223.12	145.23	6,649.39	1,280.14	7,929.53
Communications	7,008.30	5,327.13	1,357.78	1,106.48	680.21	427.11	15,907.01	2,994.87	18,901.88
Seminars & conferences	10,650.84	10,632.97	1,978.76	1,612.66	931.74	1,572.26	27,379.23	4,519.93	31,899.16
Mileage	31,904.48	3,244.81	4,599.83	2,281.05	5,720.19	639.62	48,454.98	3,348.42	51,803.40
Client services	11,373.61	1,096.25	685.57	35.82	21.23	13.82	23,023.42	98.38	23,121.80
Contractual	21,854.13	14,740.85	4,233.75	3,451.01	2,045.35	1,376.27	47,701.36	32,078.48	79,779.84
Dues & subscriptions	1,829.55	1,709.15	354.54	288.91	171.26	161.51	4,514.92	793.61	5,308.53
Insurance	2,641.99	1,781.95	511.80	417.19	247.26	160.92	5,761.11	1,145.89	6,907.00
Rent	29,495.88	19,895.28	5,714.16	4,657.68	2,760.72	1,796.76	64,320.48	12,793.08	77,113.56
Building maintenance	2,195.91	2,082.28	425.36	346.72	205.54	133.79	5,389.60	960.32	6,349.92
Awards & refreshments	109.02	5,552.55	35.89	1.43	0.85	149.56	6,587.91	6,756.21	13,346.12
Miscellaneous expense	183.68	123.90	35.54	29.04	17.18	11.16	400.50	320.70	721.20
Depreciation	1,632.11	1,100.85	316.17	257.68	152.76	99.41	3,558.98	707.90	4,266.88
Advertising	-	408.24	153.20	-	-	-	966.64	300.00	1,266.64
Interest expense	-	-	-	-	-	-	-	-	59.05
Fund-raising/development	41.87	28.23	8.11	6.59	3.92	2.55	91.27	1,807.79	1,899.06
Scholarships	-	-	-	-	-	-	-	500.00	500.00
<b>Total Expenses</b>	<b>\$432,355.62</b>	<b>\$293,290.55</b>	<b>\$76,611.90</b>	<b>\$71,503.66</b>	<b>\$50,605.34</b>	<b>\$23,199.20</b>	<b>\$958,572.20</b>	<b>\$210,406.30</b>	<b>\$1,168,978.50</b>

June 30, 2012

	PROGRAM SERVICES							General and Admin Expense	Total Expenses
	CCRB -		FCCRB -		DDR -		Total Program Services		
	Family Support	DDR - Advocacy	Family Support	Transitions to Success	Family Support	DDR - People First			
Personnel	\$297,332.94	\$173,999.57	\$55,291.17	\$58,601.00	\$25,215.68	\$4,374.50	\$614,961.90	\$89,173.93	\$704,135.83
Office expense	12,039.23	26,567.26	2,501.06	1,693.65	1,282.85	1,467.39	45,551.44	5,143.24	50,694.68
Equipment rental	3,749.37	1,393.05	457.39	310.42	233.95	148.17	6,292.35	944.88	7,237.23
Communications	6,140.02	4,203.64	1,538.48	921.49	723.78	457.73	13,985.14	2,878.85	16,863.99
Seminars & conferences	25,067.29	16,601.89	855.25	621.48	439.43	2,259.39	45,844.73	1,755.55	47,600.28
Mileage	21,660.95	2,632.30	5,951.55	1,813.96	4,470.42	866.47	37,395.65	1,704.13	39,099.78
Client services	10,949.65	43.69	14.51	9.70	7.46	4.71	25,772.19	29.77	25,801.96
Contractual	18,677.94	35,801.26	3,953.31	2,898.89	2,130.29	8,980.88	72,442.57	26,729.20	99,171.77
Dues & subscriptions	1,138.71	1,851.42	258.51	172.75	132.82	133.90	3,688.11	462.10	4,150.21
Insurance	2,181.68	1,491.39	490.26	332.10	253.74	160.05	4,909.22	1,014.78	5,924.00
Rent	28,362.36	19,394.04	6,438.96	4,302.96	3,308.16	2,089.80	63,896.28	13,217.28	77,113.56
Building maintenance	980.60	2,014.38	222.58	146.08	112.36	70.98	3,546.98	456.90	4,003.88
Awards & refreshments	214.09	951.71	157.78	78.50	58.81	1,445.16	2,966.07	6,297.78	9,263.85
Miscellaneous expense	176.82	120.93	40.15	26.81	20.65	13.00	398.36	253.22	651.58
Depreciation	4,290.95	2,934.15	974.16	650.98	500.50	316.19	9,666.93	1,999.67	11,666.60
Advertising	-	-	-	-	-	-	300.00	-	300.00
Interest expense	-	-	-	-	-	-	-	-	208.92
Fund-raising/development	183.90	125.75	41.75	27.90	21.45	13.55	1,414.30	635.70	2,050.00
Accreditation	-	-	-	-	-	-	-	3,300.00	3,300.00
Scholarships	-	-	-	-	-	-	-	500.00	500.00
<b>Total Expenses</b>	<b>\$433,146.50</b>	<b>\$290,126.43</b>	<b>\$79,186.87</b>	<b>\$72,608.67</b>	<b>\$38,912.35</b>	<b>\$22,801.89</b>	<b>\$953,032.22</b>	<b>\$156,705.90</b>	<b>\$1,109,738.12</b>

See notes to financial statements.



**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization and Nature of Activities.** The Organization is a non-profit corporation, incorporated May 22, 1987 to enhance the opportunities and quality of life for children and youth with disabilities. The Organization achieves this objective through parent training, direct advocacy, community education, mediation, self-advocacy and referral for those families in need in St. Charles County, Missouri and the surrounding counties.

**Basis of Accounting.** The financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

**Financial Statement Presentation.** The Organization reports information regarding its financial position and activities according to three classes of net assets.

*Unrestricted Net Assets.* This represents resources over which the Board of Directors has discretionary control.

*Temporarily Restricted Net Assets.* This represents resources over which donor-imposed temporary restrictions have not been met.

*Permanently Restricted Net Assets.* This represents resources that are subject to donor-imposed permanent restrictions.

**Income Taxes** The Organization is classified as a tax exempt Organization under 501(c)(3) of the Internal Revenue Code, and is exempt from federal or Missouri income taxes. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending 2010 to 2013 is subject to examination by the IRS, generally for three years after they were filed. As of June 30, 2013, no returns have been selected for examination.

**Estimates.** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Property and Equipment.** Acquisitions of property and equipment purchased for \$1,000 or greater are capitalized. Property and equipment are carried at cost or, if donated, at fair value at the date of donation. Assets purchased through capital leases are included as property and equipment. Depreciation is computed using primarily the straight-line method over estimate useful lives of mainly five years, including capital lease assets. Leasehold improvements are depreciated over the term of the lease which is five years. The Organization's policy for planned major maintenance activities is direct expense.

**Investments.**

Investments consist of mutual funds stated at fair market value. It is the Organization's policy to invest excess funds in investments as determined by the board of directors. Investments are held through PNC Investments, LLC.

**Revenue Recognition.** Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**Functional Expenses and Unit Cost Allocations.** The costs of providing the various programs have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Subsequent Events.** The Organization has evaluated subsequent events for potential recognition or disclosure through September 30, 2013, which is the date the financial statements were (available to be) issued.

**NOTE B: RESTRICTIONS/LIMITATIONS ON NET ASSETS**

Permanently restricted net assets consist of two donor-restricted endowment funds set up for the purpose of generating income for awarding scholarships. The endowment fund is invested in certificates of deposit and money market funds only. The Scholarship fund is available for the purpose of granting scholarships to LD and BD students who are planning to participate in post high school training or education. Permanently restricted net assets activity is as follows:

	Paul Clark Scholarship	Dees Scholarship	Total
Permanently restricted June 30, 2011	\$ 2,250.00	\$ 19,449.00	\$ 21,699.00
Restricted contributions	-	-	-
Permanently restricted June 30, 2012	2,250.00	19,449.00	21,699.00
Restricted contributions	-	900.00	900.00
Permanently restricted June 30, 2013	<u>\$ 2,250.00</u>	<u>\$ 20,349.00</u>	<u>\$ 22,599.00</u>

The temporarily restricted net assets for scholarships consist of donations for scholarships and interest earned on both the permanently and temporarily restricted funds less scholarships awarded. Interest earned on these funds of \$52 and \$113 during June 30, 2013 and 2012 respectively is available for scholarships and is added to the temporarily restricted fund balance. Temporarily restricted net assets consist of the following:

	June 30	
	<u>2013</u>	<u>2012</u>
Scholarship Fund	\$ 644.59	\$ 1,092.98
Harmon Charitable Foundation	5,600.00	5,879.02
FCCRB grant	5,303.18	-
Cardinals Care school supplies project	1,500.00	1,500.00
Other back to school grants	2,500.00	-
	<u>\$ 15,547.77</u>	<u>\$ 8,472.00</u>

Net assets released from donor restrictions are as follows:

	June 30	
	<u>2013</u>	<u>2012</u>
Cardinals Care school supplies project	\$ 1,500.00	\$ 3,526.60
Harmon Charitable Foundation	7,779.02	5,867.43
CCRB grant	5,232.14	-
FCCRB grant	962.73	5,945.48
Other back to school and flex grants	200.00	2,150.00
Scholarship	500.00	500.00
	<u>\$ 16,173.89</u>	<u>\$ 17,989.51</u>

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**NOTE C: INVESTMENTS**

The Organization carries investments in mutual funds at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities. Investment activity is as follows:

	June 30	
	2013	2012
Cost	\$ 110,077.13	\$ 103,800.28
Market value	\$ 112,545.33	\$ 104,428.07
Gross unrealized gains	3,083.33	1,176.96
Gross unrealized losses	(615.13)	(549.17)
Unrealized gain - net	2,468.20	627.79
Unrealized gain (loss)- prior year	\$ 627.79	\$ -
Change in unrealized gain (loss)	\$ 1,840.41	\$ 627.79
<b>Investment income:</b>		
Change in unrealized gain (loss)	\$ 1,840.41	\$ 627.79
Dividend income	6,276.85	3,797.00
	\$ 8,117.26	\$ 4,424.79

**NOTE D: PROGRAM SERVICES**

The Organization receives funding from Crider Health Center, Inc. (Crider) and the Developmental Disabilities Resource Board of St. Charles County (DDRB). Crider has contracted with FACT under purchase of service contracts to provide Family Support Services to families in the counties receiving services under the Community and Children's Resource Board of St. Charles County (CCRB), the Lincoln County Resource Board (LCRB), and the Franklin County Children and Families Community Resource Board (FCCRB) Partnership with Families program. The DDRB grants are reimbursement type grants for Advocacy, People First, and Transitions to Success programs. The Organization also receives service fees from various other sources such as parents and outside contracts.

	Program Fees	
<b>UNRESTRICTED:</b>	2013	2012
Thru Crider Health Center, Inc.:		
CCRB	\$ 505,381.38	\$ 488,367.17
FCCRB	92,753.39	92,904.79
LCRB	58,323.13	43,328.40
Developmental Disabilities Resource Board of St. Charles Co (DDRB):		
Advocacy	328,152.00	318,593.00
Transitions to Success	74,982.00	70,358.47
People First	27,276.00	26,482.00
Parent fees & miscellaneous	6,140.00	4,058.00
	\$ 1,093,007.90	\$ 1,044,091.83

All receivables are stated at the amount management expects to collect and there are no allowances deemed necessary for uncollectible balances. Management provides for probable uncollectible amounts through a provision for bad debt and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables from grants and contracts. There were not any uncollectible receivables recognized during this fiscal year. Since the Organization receives a substantial amount of its support from government agencies, a reduction in the level of this support, if this were to occur, may have an effect of the Organization's programs and activities.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**NOTE E: LEASES**

The Organization leases building space under an operating lease expiring Feb 28, 2016. Rental expense for the year was \$77,114. The Organization also leases several pieces of office equipment under operating leases for \$6,960 during this fiscal year

Future minimum lease payments under all leases are as follows:

	<u>Building</u>	<u>Operating Leases</u>	<u>Total</u>
2014	\$ 68,205	\$ 5,875	\$ 74,080
2015	69,463	2,975	72,438
2016	52,805	-	52,805
2017	-	-	-
	<u>\$ 190,473</u>	<u>\$ 8,850</u>	<u>\$ 199,323</u>

Property and equipment includes \$16,232 of capital leases, and there is \$16,232 of accumulated depreciation on capital leases at 6/30/13.

**NOTE F: COMMITMENTS AND CONTINGENCIES**

The Organization contracts with several agencies to provide services. The contracts specify rates of payments based upon budgeted cost information submitted by the Organization. The agencies retain the right to request reimbursement for overpayments in cases where they determine that the Organization has failed to fulfill the conditions of the contract. In addition, certain grant funds have been expended for purposes specified in the applicable grant agreements. The grantor has retained the right to require repayment of these funds if the Organization ceases to perform its services over a stipulated period of time as specified in the grant agreements.

**NOTE G: FAIR VALUE MEASUREMENTS**

Fair values of assets measured on a recurring basis at June 30, 2013 are as follows:

	<u>Cost</u>	<u>Fair Value</u>
Current Assets:		
Cash and equivalents	\$ 198,861	\$ 198,861
Investments	110,077	112,545

Fair values for investments are determined by reference to quoted market prices. All instruments are level 1 and there were no transfers between levels in the year ended June 30, 2013 or 2012.

**NOTE H: CONCENTRATIONS OF CREDIT RISK**

The CCRB grant and DDRB advocacy grant represent 46% and 30% respectively of total support for the year, and 42% and 37% respectively of the receivable balance at June 30, 2013.

The Organization maintains cash balances at one financial institution in the St. Charles, Missouri area. Accounts at this institution are insured by Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2013, the Organization's uninsured cash balances total \$41,509.

The Organization is invested in mutual funds in a brokerage account with PNC investments. The balance of uninsured mutual funds at June 30, 2013 is \$112,545.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.  
NOTES TO FINANCIAL STATEMENTS**

**NOTE I: CONDITIONAL PROMISES TO GIVE**

DDRB has awarded up to \$458,731 for Advocacy and \$27,822 for People First for the period July 1, 2013 to June 30, 2014 for certain services and reimbursements. The Crider purchase of service yearly contracts with CCRB, LCRB and FCCRB continue until December 31, 2013.

**NOTE J: RETIREMENT PLAN**

The organization provides a 403(b) retirement plan where employees can elect to contribute a portion of their salary to a tax sheltered annuity. The organization does not provide any matching funds on this salary deferral.

**FAMILY ADVOCACY AND COMMUNITY TRAINING, INC.**  
**SCHEDULE OF PROGRAM EXPENSES / UNIT COST CALCULATIONS**  
**JUNE 30, 2013**

	Total Expenses	Support/ Indirect	CCRB - Family Support	DDRB - Advocacy	FCCRB - Family Support	DDRB - Transitions to Success	LCRB - Family Support	DDRB - People First	Other Programs
Personnel	\$ 797,351.73	\$ 135,891.72	\$ 297,744.80	\$ 203,155.06	\$ 53,011.57	\$ 55,148.62	\$ 36,542.99	\$ 15,656.97	\$ -
Office expense	40,453.20	4,047.81	9,898.37	20,758.99	2,728.30	1,486.45	881.02	652.26	-
Equipment rental	7,929.53	1,280.14	3,791.08	1,652.06	461.57	376.33	223.12	145.23	-
Communications	18,901.88	2,994.87	7,008.30	5,327.13	1,357.78	1,106.48	680.21	427.11	-
Seminars & conferences	31,899.16	4,519.93	10,650.84	10,632.97	1,978.76	1,612.66	931.74	1,572.26	-
Mileage	51,803.40	3,348.42	31,904.48	3,244.81	4,599.83	2,281.05	5,720.19	539.62	65.00
Client services	23,121.80	98.38	11,373.61	1,096.25	685.57	35.82	21.23	13.82	9,797.12
Contractual	79,779.84	32,078.48	21,854.13	14,740.85	4,233.75	3,451.01	2,045.35	1,376.27	-
Dues & subscriptions	5,308.53	793.61	1,829.55	1,709.15	354.54	288.91	171.26	161.51	-
Insurance	6,907.00	1,145.89	2,641.99	1,781.95	511.80	417.19	247.26	160.92	-
Rent	77,113.56	12,793.08	29,495.88	19,895.28	5,714.16	4,657.68	2,760.72	1,796.76	-
Building maintenance	6,349.92	960.32	2,195.91	2,082.28	425.36	346.72	205.54	133.79	-
Awards & refreshments	13,346.12	6,758.21	109.02	5,552.55	35.89	1.43	0.85	149.56	738.61
Miscellaneous expense	812.47	320.70	225.55	152.13	43.65	35.63	21.10	13.71	-
Depreciation	4,266.88	707.90	1,632.11	1,100.85	316.17	257.68	152.76	99.41	-
Advertising	1,266.64	300.00	-	408.24	153.20	-	-	-	405.20
Interest expense	59.05	59.05	-	-	-	-	-	-	-
Subtotal	1,166,670.71	208,098.51	432,355.62	293,290.55	76,611.90	71,503.66	50,605.34	23,199.20	11,005.93
Support and Administration									
Costs Allocation		(208,098.51)	93,861.02	63,671.08	16,631.84	15,522.88	10,986.02	5,036.36	2,389.30
<b>Total Program Expenses</b>	<b>1,166,670.71</b>	<b>\$ -</b>	<b>\$ 526,216.64</b>	<b>\$ 356,961.63</b>	<b>\$ 93,243.74</b>	<b>\$ 87,026.54</b>	<b>\$ 61,591.36</b>	<b>\$ 28,235.56</b>	<b>\$ 13,395.23</b>
Development expense	1,807.79								
Scholarships	500.00								
<b>Total agency expenses</b>	<b>\$ 1,168,978.50</b>								
Units provided			7,016.75		1,297.25		806.00		
<b>Unit Cost - Actual</b>			<b>\$ 74.99</b>		<b>\$ 71.88</b>		<b>\$ 76.42</b>		